

# ACC 231: Uses of Accounting Information I



## Overview

Are you interested in business and its financial aspects? This course introduces the uses of accounting information throughout the business cycle and how accounting information is used for internal and external purposes. Topics include Generally Accepted Accounting Principles or 'GAAP' and the preparation and analysis of financial statements. Opportunities to apply concepts with hands-on practice are integrated throughout the course. In addition, the course's content is adaptive, allowing you to achieve mastery of the concepts on a personalized learning path. Focused on decision-making and the role of accounting in the decision-making process, this course's topics are applicable not only to business but to any situation that utilizes financial information.

## Course Prerequisites and Requirements

To be successful in this course, we recommend English language fluency and computer literacy. We also encourage you to make sure your laptop or desktop computer meets the technical requirements. CIS 105 Computer Applications and Information Technology is strongly suggested as a prerequisite for success in this course.

## What You'll Learn

- Explain the uses and limitations of accounting information
- Distinguish between types of business entities, internal controls, and regulatory bodies
- Complete the steps of the accounting cycle from transaction entry to preparation of financial statements
- Apply Generally Accepted Accounting Principles and Assumptions (GAAP) within the overall accounting framework
- Interpret and analyze financial statements using ratio analysis

## Transcript

This course appears on your transcript identically to how it appears on the transcript of an enrolled ASU student who has taken the course on one of ASU's campuses.

This course satisfies 3 credit hours at Arizona State University. It is strongly encouraged that you consult with your institution of choice to determine how these credits will be applied to their degree requirements prior to transferring your credit.

## Exams and Grading

20%

CogBooks  
Learning (12)

10%

Quizzes (12)

20%

Interactive  
Assignments (12)

15%

Exam 1

15%

Exam 2

20%

Final Exam

# Creators

## Veena Srinivasan

Senior Lecturer,  
W. P. Carey School of Accountancy

Veena Srinivasan has been teaching introductory financial and managerial accounting at Arizona State University since Spring 2013. She brings over 25 years of experience, both professional and academic, to her appointment as senior lecturer. She has worked for global accounting firms in both India and the United States and was director of accounting programs at the State University of New York at Albany.



## Audrey Cook

Lecturer,  
W. P. Carey School of Accountancy

Audrey Cook has been teaching financial accounting at Arizona State University since Spring 2017. Ms. Cook teaches a variety of accounting courses such as introduction to financial accounting, managerial accounting, intermediate financial accounting, and financial statement analysis. Ms. Cook has also taught at Grand Canyon University and various community colleges such as Chandler-Gilbert Community College and Central Arizona College. Her professional experience includes audit services with professional services firm Deloitte & Touche, LLP in their Phoenix office. Ms. Cook is also a Certified Public Accountant (CPA) in the state of Arizona and is a member of the American Institute of CPAs (AICPA).

